

Shouzeb Abbas



Dubai– United Arab Emirates

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shouzababbas



PERSONAL STRENGTHS:

- Problem Solving
- Analytical
- Communication Skills
- Presentation Skills
- Reporting & Documentation
- Team Management
- Organizational Skills
- Work Scheduling
- Negotiations
- Time Management
- Relationship Management

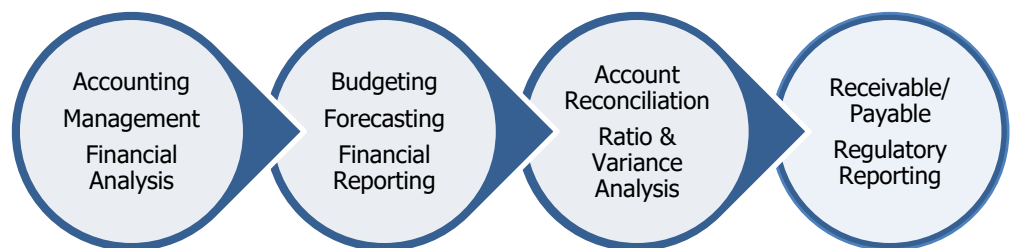
SENIOR FINANCIAL ACCOUNTANT

Accounting Operations | Financial Analysis | Fund & Budget Management

- A commercially astute accounting operation professional, pursuing ACCA, holds over 14 years of experience in outlining accounting/costing systems with robust internal controls, cash flow/ fund flow management, budgeting, forecasting and financial reporting and analysis.
- Hands on experience in developing and implementing financial systems, strategies, process and controls that significantly improve P&L scenarios. Gained strong exposure in implementing the accounting policies/ procedures, accounting standards and principles, payroll, statutory enactments with the ability to relate theory with practice.
- Expertise in handling whole the company accounts along with cash book maintenance, ledger updates, bank reconciliation, accounts payable & accounts receivable management, inventory management, preparing cash flow and fund flow statement, finalization of accounts.
- Self-motivated and goal-oriented with a high degree of flexibility, creativity, commitment and optimism; ability to mentor and motivate teams and facilitate training to achieve performance excellence with expertise in driving cost reduction through process redesign and performance management.



CORE COMPETENCIES



CAREER PROFILE

TAWOOS AGRICULTURAL SYSTEMS, BARKA, OMAN

As Chief Accountant - July 2009 – May 2017

GOLDEN FOODLLC, DUBAI, UAE

Senior Accountant - August 2017-October 2019

THE CAMEL SOAP FACTORY, DUBAI, UAE

Finance Manager - October 2019 – 09 September 2020

DIA33 LLC, DUBAI, UAE

Senior Financial Accountant – October 2020 onwards



DOMAIN SKILLS

- Interpreting the company's financial results to management and recommending improvement activities with the accountability of reviewing the performance of competitors and reporting on key issues.
- Recording asset, liability, revenue and expenses by compiling & analyzing account information, maintaining and balances subsidiary accounts by verifying, matching, allocating, posting, reconciling transactions.
- Systematizing the accounting procedure, finalization of Balance Sheet and compliance of Internal & External Audit and meticulously documenting all major activities for effective reference and use.



EDUCATION

- ACCA Final Stage – Pursuing
- M Com. – Luknow University, India, 2009
- B. Com. – Luknow University, India, 2007



IT SKILLS

- Tally9(ERP),Focus 300
- Microsoft Dynamics NAV
- Proficient in MS – Office (Word, Excel & PowerPoint)



PERSONAL INFORMATION

Date of Birth
27th Apr, 1985

Nationality
Indian

Gender
Male

Marital Status
Married

Visa Status
Employment Visa

Passport No.
R2386000

Languages Known
English (Expert), Hindi (Expert) and Arabic (Medium)

Light Motor Driving License



DOMAIN SKILLS Cont. ...

- Performing business and financial analysis; investigating and understanding key business & financial issues behind the numbers and providing clear, concise and timely analysis & recommendations.
- Examining & evaluating financial systems, management procedures, and internal controls to ensure that records are accurate & controls are adequate to safeguard against fraud / misrepresentations.
- Maintaining books of accounts and control, evaluating internal control systems / procedures with a view to highlight the shortcomings and implementing necessary recommendations.
- Summarizing current financial status by collecting information; preparing balance sheet, profit and loss statement, and other reports and administering payrolls as well as controlling income & expenditure.
- Calculating Variances and Occupancy ratio's also monitoring Work in Progress of projects along with the loans, borrowings and other finance cost involved by closely working with banks and consultants.
- Refining controls in management reporting system, cultivating vendor relations and coordinating vendors and internal operations group to ensure accurate and on time data transmission and delivery.
- Reviewing company bottlenecks and recommends changes to improve the overall level of company throughput, assisting in the determination of product pricing in relation to features offered and competitor pricing.
- Managing the capital budgeting process, based on constraint analysis and discounted cash flow analysis, overseeing accounts receivable and accounts payable and branch accounting.
- Reviewing existing systems & procedures and designing internal controls/quality audit checks for various operational areas for achieving higher operational efficiency, resource rationalization and cost reduction.
- Preparing financials on the basis of IFRS & IAS and accountable for dealing with company auditor & review timely issue of financials. Dealing in forward contracts, hedging and minimizing risk related to currency fluctuation.
- Liaising with financial institutes to get the new banking lines and provide documentation requirements as required (Invoice discounting, TR facility processing.)
- Keeping abreast with the new requirements of taxation, UBO, ESR and filling of annual returns. Oversees organization should meet the deadline set by the government.
- Gaining knowledge of Saudi taxation and helping team in filling returns based on the requirements by set by zatca authorities.
- Liaising with company insurance provider and reduces the total risk exposure by covering AR, inventory and fixed assets. Oversees annual requirements and provide inputs to management based on risk assessment.



DOMAIN SKILLS Cont....

- Payroll processing comparing actual with standard rate wages & analyzing differences.
- Setup the accounts department, oversees chart of accounts requirements and grouping of accounts to get the meaningful financial statements.
- Preparing consolidation financial statements based on the requirements set by IFRS, and oversees yearend adjustments to make sure financials figures are appropriate and correct.
- Cashflow management, forecasting based on the business requirements and meet the liquidity requirements of company.
- Preparing annual budget and comparing actual with budgeted figures, report any variance, flagging any negative variances and take counter measures to minimize financial impact.
- Designing internal controls/quality audit checks for various operational areas for achieving higher operational efficiency, resource rationalization and cost reduction.
- Managing AR/AP and improve working capital requirements by reducing average receivable period, and flag any slow moving and take appropriate measures to improve cash inflow.
- Recording intangibles, valuations and yearly amortizations/impairment, review its correctness and completeness.

REFERENCES

Scan to capture contact details



Available upon request

