



VIJAYANAND KUNNATH

Location: Dubai

E-Mail: vijayanand.kunnath@gmail.com

Contact: +971-503017685

<https://www.linkedin.com/in/vijayanand-kunnath-410821b3/>

CORE COMPETENCIES

- Financial Planning and Analysis
- Budgeting and Forecasting
- Financial Reporting and Compliance
- Cost Management and Margin Analysis
- Strategic Financial Planning
- Internal Controls and Risk Management
- Financial Performance Monitoring
- Business Performance Analysis
- Cross-functional Collaboration
- Decision Support and Insights
- Statutory and Tax Filings
- Financial Auditing and Compliance
- Process Optimization
- ERP Implementation and Management
- Financial Software Proficiency
- Risk Monitoring & Corporate Actions
- Client Relationship Management
- Process Enhancement

INTERNSHIP

- Internship with Global E Business Operations of Hewlett-Packard India. The internship involved working in a team to understand the financial aspect of ERP in the service sector providing financial services to the HP clients like Nestle, P&G, and Sun Chemicals. (2009)
- Summer Internship at L&T Capital Company Ltd, Mumbai, India. The project titled 'Practices in Alpha Fund Management' – a study of various methods of valuation of securities (technical and fundamental) and portfolio management. (2008)

– SENIOR FINANCE / ACCOUNTING INDUSTRY PROFESSIONAL –

Accounts & Finance Operations – Finance Manager | Chief Accountant

Expertise in driving profitability, delivering outstanding financial performance, identifying new business opportunities, and supporting strategic decision-making for sustained growth and success

PROFILE SUMMARY

Highly accomplished and results-oriented professional with **15 years** of experience in financial planning, analysis, and management. Proven track record of driving profitability, optimizing financial performance, and implementing robust financial controls. Proven ability to provide strategic financial insights, analyze complex data, and implement solutions to improve operational efficiencies and drive profitability. Expertise in developing and implementing financial controls, ensuring compliance with regulations and policies, and mentoring finance teams to achieve financial goals.

Possess excellent communication, relationship building and leadership skills to collaborate effectively with cross-functional teams and senior leadership to achieve business objectives.

SIGNIFICANT ACCOMPLISHMENTS

- Secured AED 4 million in bank finance for working capital and asset purchases within a year.
- Raised an additional AED 4 million from banks for asset purchases by the 3rd year.
- Successfully obtained AED 2.5 million in bank finance for working capital needs during the challenging pandemic period.
- Led ERP implementation and migration across three employers.

WORK EXPERIENCE

JAN'20 – PRESENT | SAFARIO GROUP OF COMPANIES, DUBAI | FINANCE MANAGER

Significant Highlights:

- Produced insightful monthly business performance reports, forecasts, budgets, and long-range plans, enabling proactive performance monitoring and identification of growth opportunities.
- Supervised year-end audits and facilitated the preparation of statutory and tax filings, ensuring meticulous compliance with regulations and precise financial reporting, including VAT.
- Led financial forecasting, budgeting, and planning for existing operations, fostering financial stability, informed decision-making, and driving improved business outcomes.
- Orchestrated operational financial activities, encompassing pricing, productivity analysis, margin analysis, and financial control functions, resulting in enhanced profitability and effective cost management.
- Analysed operating results to pinpoint cost reduction & profit improvement opportunities, delivering targeted recommendations that yielded measurable financial gains.
- Ensured unwavering adherence to corporate internal control requirements, encompassing financial and operational policies, procedures, and segregation of duties, fostering a robust control environment.
- Achieved prompt and accurate monthly financial closing, meeting management expectations by meticulously reviewing, approving, and posting all business transactions.
- Collaborated cross-functionally with sales, marketing, R&D, and supply chain departments, providing invaluable financial support and insights to optimize business operations and enable informed decision-making.

AUG'15 – DEC'19 | HERCULES GLOBAL GENERAL TRADING LLC, DUBAI | FINANCE MANAGER

Significant Highlights:

- Demonstrated expertise in cash flow forecasting and effectively managed day-to-day financing operations, ensuring optimal financial stability.
- Produced accurate quarterly financial results, budgets, and forecasts, meeting stringent reporting requirements, and providing valuable insights for strategic decision-making.
- Implemented meticulous oversight of accounting entries, ensuring timely posting of sales invoices, purchases, and journal entries, while maintaining precise bank reconciliation.
- Provided timely and impactful reports to senior management, empowering informed decision-making for both short-term tactical initiatives and long-term strategic goals.
- Cultivated strong relationships with financiers, banks, and auditors, fostering effective communication, collaboration, and financial partnerships.
- Ensured prompt and compliant preparation and filing of VAT returns, minimizing financial risk and ensuring adherence to tax regulations.
- Conducted thorough reviews of monthly Business Activity Statements and conducted meticulous balance sheet reconciliations, ensuring accurate and reliable financial reporting.
- Optimized accounts payable processes, meticulously overseeing weekly payment runs and developing payment schedules based on accurate receivables forecasts, enhancing vendor management and cash flow efficiency.
- Successfully secured working capital financing from reputable banks and non-banking financial institutions, effectively meeting the organization's capital needs.
- Leveraged bank credit facilities to address dynamic working capital requirements and long-term financial objectives, maximizing financial resources with precision.
- Negotiated favorable credit terms with suppliers, strengthening relationships and optimizing payment terms to improve cash flow management.

EDUCATION

- Certified Management Accountant | Institute of Certified Management Accountants, United States | Sep 2020
- Post Graduate Diploma in Management | Specialization - Finance & Marketing | Xavier’s Institute of Management & Entrepreneurship, Bangalore, India | 2009
- Bachelor of Commerce | Optional Subject - Income Tax Law & Practice | University of Calicut, Kerala, India | 2006

CERTIFICATIONS

- Certificate from Department of Commerce, University College, Thiruvananthapuram for participation in field survey as Investigator in the Quality Evaluation at Primary School Level in Thrissur District. The Project was sponsored by the State Resource Centre, Government of Kerala (March 2005).
- Certificate from Career Education in IBM Software (CEIS) for Financial Accounting using ERP

PROJECTS

- Operations Project at Bangalore Diary, Bangalore, India - a study of the supply chain network and quality control measures implemented by Bangalore Diary. (2007)

IT SKILLS

- Well versed with SAP FICO module, MS Office, Windows, Tally and ERP Solutions.

PERSONAL DETAILS

Date of Birth: 23rd March 1984
Marital Status: Married
Nationality: Indian
Languages Known: English, Hindi and Malayalam
Valid Driving Licenses: UAE & India
Visa Status: Employment Visa
Address: 201, Oasis 2 Building, 19A Street, Al Nahda 2, Dubai, United Arab Emirates

OCT’12 – AUG’15 | QUALITY INTERNATIONAL (HAMRIYAH FREE ZONE), SHARJAH | ACCOUNTANT

Significant Highlights:

- Exhibited meticulous financial management skills by maintaining accurate general ledger ledgers and efficiently closing the books of accounts, enabling the timely preparation of balance sheets, income statements, and cash flow statements.
- Orchestrated and executed comprehensive banking operations for the organization, proficiently managing diverse transactions such as letters of credit (LCs), bank guarantees/bonds, invoice/bill/cheque discounting, and trust receipts.
- Established productive partnerships with bankers and financiers, adeptly liaising to activate sanctioned finance facilities by providing essential documentation, including comprehensive financial reports, projected financials, and pertinent legal paperwork.
- Spearheaded preparation & maintenance of the company's debt profile, ensuring meticulous internal and external reporting, and showcasing a comprehensive understanding of financial obligations.
- Demonstrated astute financial planning acumen by preparing project budgets and cash flow forecasts, ensuring seamless allocation of working capital for each project through tailored project-specific bank/finance facilities.
- Collaborated seamlessly with internal and external auditors, ensuring strict compliance with company and industry financial procedures, and facilitating streamlined auditing processes.
- Exemplified strong financial oversight by vigilantly monitoring bank dues and liabilities, strategically planning for the prompt settlement of bank dues to enable smooth rollover of facilities and meet ongoing working capital requirements.
- Led the preparation, submission, and diligent follow-up of documentation in alignment with bank requirements for financing capital expenditures, encompassing plant and machinery, vehicles, and other essential term loans.

JUL’11 – SEP’12 | PETROGAS PIPING MIDDLE EAST FZCO, JEBEL ALI, DUBAI | ACCOUNTANT

Significant Highlights:

- Facilitated the initiation of Import/Export Letters of Credit by preparing meticulous documentation and effectively collaborating with banks for negotiation and establishment.
- Issued a variety of Bank Guarantees, including Performance Bond Guarantee, Advance Payment Guarantee, and Warranty Guarantee/Bond, ensuring full compliance with contractual obligations, and minimizing financial risks.
- Produced accurate and comprehensive monthly financial statements, including income statements, financial position statements, and cash flow/fund flow statements, by meticulously managing adjusting entries for accruals and prepayments.
- Implemented a robust system for generating weekly aging reports, accurately tracking receivables and payables, and developing precise forecasts for accounts receivable and payable based on sales orders and purchase orders.
- Demonstrated meticulous recording of intercompany transactions and executed comprehensive costing procedures, resulting in the preparation of comprehensive branch profitability reports and consolidated financial statements.
- Successfully maintained up-to-date customer ledgers and actively pursued timely payments with the utmost diligence, optimizing cash flow management and minimizing outstanding dues.
- Conducted monthly reconciliations of bank and cash balances, accounts receivable, accounts payable, and inventory accounts, ensuring meticulous accuracy and integrity of financial records.
- Assisted in external audits and played a key role in the efficient closure of books of accounts at year-end upon the completion of the annual audit.

PREVIOUS WORK EXPERIENCE

APR’10 – MAY’11 | Q TRADING LLC, SHARJAH, UAE | ACCOUNTANT

MAY’06 – JUN’07 | 4C GEMS INDIA PVT. LTD., INDIA | ASSISTANT ACCOUNTANT

JUN’01 – JUL’03 | SALIM MATHEW & GOPINATHAN ASSOCIATES (CHARTERED ACCOUNTANTS), INDIA | ARTICLED CLERK